

3 A DECLARATORY RESOLUTION confirming
4 the designation of an "Economic
5 Revitalization Area" under I.C. 6-1.1-
6 12.1 for property commonly known as
7 1511 Wabash Avenue, Fort Wayne,
8 Indiana 46803 (Wayne Metal
9 Protection Company, Inc.).

10 WHEREAS, Common Council has previously designated by
11 Declaratory Resolution the following described property as an
12 "Economic Revitalization Area" under Division 6, Article II,
13 Chapter 2 of the Municipal Code of the City of Fort Wayne,
14 Indiana, of 1974, as amended and I. C. 6-1.1-12.1., to wit:

15 Lots Numbered 40, 41, 42, except the North 18 feet
16 thereof, 43 and 44 in White's Addition to the City of
17 Fort Wayne according to the Plat thereof recorded in
18 Deed Record 55, page 508 in the office of the Recorder
19 of Allen County, Indiana, together with the East half
20 of the vacated alley adjoining Lots 42, except the
21 North 18 feet thereof, 43 and 44 in White's Second
22 Addition and that portion of vacated McDonald Street
23 adjoining the above described lots and vacated portion
24 of the alley and street above described on the south,
25 all of which vacations were made under Declaratory
26 Resolution No. 627 and shown on plat thereof recorded
27 in Plat Book 13, page 124, in the Office of the
28 Recorder of Allen County.

29 Also: a vacated alley described as follows:
30 Commencing at a point 18 feet south of the
31 northeast corner of Lot Number 42 in White's
32 Second Addition to the City of Fort Wayne
according to the plat thereof recorded in Deed
Record 55, page 508 in the Office of the
Recorder of Allen County, Indiana; thence North
18 feet to the northeast corner thereof; thence
west along lot line of said Lot Number 42, a
distance of 133 feet to the northwest corner
thereof; thence south a distance of 18 feet;
thence east along a line parallel to the north
lot line of said lot 42 to the place of
beginning.

Also: Lot 91, except the North 20 feet thereof
appropriated for alley purposes under
Declaratory Resolution No. 626; and Lots 92 and
93 in Winch's First, Second and Third Addition
as amended according to the plat thereof
recorded in Plat Book 2, page 33, in the office
of the Recorder of Allen County, Indiana,
together with the West half of the vacated alley
adjoining the above, described real estate on
the East and that part of vacated McDonald
Street adjoining the above described lots and
vacated alley on the South.

Also: Lots 38 and 39 in White's Second Addition
to the City of Fort Wayne according to the plat
thereof recorded in Deed Record 55, page 508 in
the office of the Recorder of Allen County,
Indiana.

1
2 said property more commonly known as 1511 Wabash Avenue, Fort
3 Wayne, Indiana 46803.

4 WHEREAS, said project will create 3 additional
5 permanent jobs for a total additional annual payroll of
6 \$45,000.00, with the average new annual job salary being
7 \$15,000.00; and

8 WHEREAS, the total estimated project cost is
9 \$200,000.00; and

10 WHEREAS, recommendations have been received from the
11 Committee on Finance and the Department of Economic
12 Development concerning said Resolution;

13 WHEREAS, notice of the adoption and substance of said
14 Resolution has been published in accordance with I.C. 6-1.1-
15 12.1-2.5 and I. C. 5-3-1 and a public hearing has been
16 conducted on said Resoultion;

17 WHEREAS, if said Resolution involves an area that has
18 already been designated an allocation area under I.C. 36-7-14-
19 39, The Fort Wayne Redevelopment Commission has adopted a
20 Resolution approving the designation.

21 NOW, THEREFORE, BE IT RESLOVED BY THE COMMON COUNCIL OF
22 THE CITY OF FORT WAYNE, INDIANA:

23 SECTION 1. That, the Resolution previously designating
24 the above described property an "Economic Revitalization Area"
25 is confirmed in all respects.

26 SECTION 2. That, the hereinabove described property is
27 hereby declared an "Economic Revitalization Area" pursuant to
28 I.C. 6.1.1-12.1, said designation to begin on the effective
29 date of this Resolution and continue for a one (1) year
30 period. Said designation shall terminate at the end of that
31 one (1) year period.

32 SECTION 3. That, said designation of the hereinabove
described property as an "Economic Revitalization Area" shall
apply to both a deduction of the assessed value of real estate
and personal property for new manufacturing equipment.

1 SECTION 4. That the estimate of the number of
2 individuals that will be employed or whose employment will be
3 retained and the estimate of the annual salaries of those
4 individuals and the estimate of the value of the redevelopment
5 or rehabilitation and the estimate of the value of the new
6 manufacturing equipment, all contained in Petitioner's
7 Statement of Benefits, are reasonable and are benefits that
8 can be reasonably expected to result from the proposed
9 described redevelopment or rehabilitation and from the
10 installation of the new manufacturing equipment.

11 SECTION 5. The current year approximate tax rates for
12 taxing units within the City would be:

13 (a) If the proposed development does not occur, the
14 approximate current year tax rates for this site
15 would be \$11.4948/\$100.

16 (b) If the proposed development does occur and no
17 deduction is granted, the approximate current year
18 tax rate for the site would be \$11.4948/\$100 (the
19 change would be negligible).

20 (c) If the proposed development occurs, and a
21 deduction percentage of fifty percent (50%) is
22 assumed, the approximate current year tax rate for
23 the site would be \$11.4948/\$100 (the change would
24 be negligible).

25 (d) If the proposed new manufacturing equipment is not
26 installed, the approximate current year tax rates
27 for this site would be \$11.4948/\$100.

28 (e) If the proposed new manufacturing equipment is
29 installed and no deduction is granted, the
30 approximate current year tax rate for the site
31 would be \$11.4948/\$100 (the change would be
32 negligible).


 (f) If the proposed new manufacturing equipment is
installed, and a deduction percentage of eighty
percent (80%) is assumed, the approximate current

year tax rate for the site would be \$11.4948/\$100
(the change would be negligible).

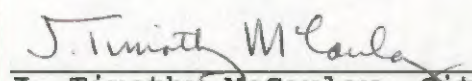
SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby
determined that the deduction from the assessed value of the
real property shall be for a period of ten (10) years, and
that the deduction from the assessed value of the new
manufacturing equipment shall be for a period of five (5)
years.

SECTION 7. The benefits described in the Petitioner's
Statement of Benefits can be reasonably expected to result
from the project and are sufficient to justify the applicable
deduction.

SECTION 8. That this Resolution shall be in full force
and effect from and after its passage and any and all
necessary approval by the Mayor.


Councilmember

APPROVED AS TO FORM
AND LEGALITY


J. Timothy McCaulay, City Attorney

Read the first time in full and on motion by Nearby, seconded by Salerno, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on Tuesday, the 23rd, day of May, 19 89, at 7:00 o'clock P..M., E.S.T.

DATED: 5-9-89.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Di Quarto, seconded by Salerno, and duly adopted, placed on its passage. PASSED lost by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>
TOTAL VOTES	<u>6</u>			<u>3</u>
BRADBURY	<u>✓</u>			
BURNS	<u>✓</u>			
GiaQUINTA	<u>✓</u>			
HENRY				<u>✓</u>
LONG	<u>✓</u>			
REDD	<u>✓</u>			
SCHMIDT				<u>✓</u>
STIER				<u>✓</u>
TALARICO	<u>✓</u>			

DATED: 5-23-89.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL)

(SPECIAL) (ZONING MAP) ORDINANCE RESOLUTION NO. B-29-89.

on the 23rd day of May, 19 89.

Sandra E. Kennedy ATTEST
SANDRA E. KENNEDY, CITY CLERK

SEAL
Charles S. Redd
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 24th day of May, 19 89, at the hour of 11:00 o'clock A..M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 30th day of May, 19 89, at the hour of 6:00 o'clock P..M., E.S.T.

PAUL HELMKE
PAUL HELMKE, MAYOR

DIGEST SHEET

TITLE OF ORDINANCE DECLARATORY RESOLUTION

9-89-05-06

DEPARTMENT REQUESTING ORDINANCE DEPARTMENT OF ECONOMIC DEVELOPMENT

SYNOPSIS OF ORDINANCE DECLARATORY RESOLUTION CONFIRMING THE

APPLICATION FOR TAX ABATEMENT FOR WAYNE METAL PROTECTION

COMPANY, INC. FOR TAX ABATEMENT TO CONSTRUCT A 6500 SQ.

FT. ADDITIONAL BUILDING ATTACHED TO THE EXISTING BUILDING.

PERSONAL PROPERTY (NEW MANUFACTURING EQUIPMENT) and

purchase of a metal finishing line.

EFFECT OF PASSAGE CONFIRMS THE APPLICATION FOR TAX ABATEMENT

EFFECT OF NON-PASSAGE OPPOSITE NOF ABOVE

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) _____

ASSIGNED TO COMMITTEE (PRESIDENT) _____

BILL NO. R-89-05-06

REPORT OF THE COMMITTEE ON FINANCE

THOMAS C. HENRY, CHAIRMAN
MARK E. GIAQUINTA, VICE CHAIRMAN
BRADBURY, SCHMIDT, STIER

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN (~~ORDINANCE~~) (RESOLUTION) confirming the
designation of an "Economic Revitalization Area" under I.C.
6-1.1-12.1 for property commonly known as 1511 Wabash Avenue,
Fort Wayne, IN 46803 (Wayne Metal Protection Company, INC.)

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION AND
BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID

(~~ORDINANCE~~) (RESOLUTION) _____

DO PASS

DO NOT PASS

ABSTAIN

NO REC

Mark E. Giaquinta

Samuel J. Tolquin

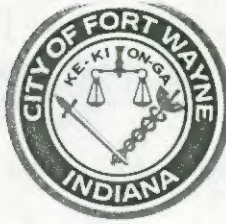
David Long

Thomas C. Henry

Janet Y. Bradbury

DATED: 5-23-89.

Sandra E. Kennedy
City Clerk



THE CITY OF FORT WAYNE

May 10, 1989

Ms. Connie Lambert
Fort Wayne Newspapers, Inc.
600 West Main Street
Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of May 13, 1989, in both the News Sentinel and Journal Gazette.

RE: Legal Notice of Common Council
of Fort Wayne, IN

Bill No. R-89-05-05 & R-89-05-06
Declaratory Resolution

Bill No. R-89-05-07 & R-89-05-08
Declaratory Resolution

Please send us 4 copies of the Publisher's Affidavit from both newspapers.

Thank you.

Sincerely yours,

Sandra E. Kennedy
City Clerk

SEK/ne
ENC: 2

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL

(RESOLUTIONS NO. R-89-05-05 AND R-89-05-06)

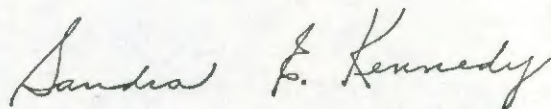
Notice is hereby given that the Common Council of the City
of Fort Wayne, Indiana, approved a Resolution on May 9, 1989,
date
designating property at 1511 Wabash Avenue, Fort Wayne, Indiana,
46803 (Wayne Metal Protection Company, Inc.)

an Economic Revitalization Area. A description of the affected area
can be inspected in the County Assessor's Office.

Common Council will conduct a public hearing on whether
the above described resolution should be confirmed, modified and
confirmed or rescinded on Tuesday, May 23, 1989, 7:00 P.M.,
date, time & place
Common Council Conference Room 128, City-County Bldg., One Main
Street, Fort Wayne, IN

If confirmed, said designation shall continue for one (1) year after
confirmation.

All interested persons are invited to attend and be heard
at the public hearing.



Sandra E. Kennedy
City Clerk

Fort Wayne Common Council

(Governmental Unit)

To:

The Journal-Gazette

Dr.

P.O. Box 100

Fort Wayne, IN

Allen County, Indiana

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)
 -- number of equivalent lines

Head -- number of lines

Body -- number of lines

Tail -- number of lines

Total number of lines in notice

3

18

3

24

COMPUTATION OF CHARGES

24 lines, 1 columns wide equals 24 equivalent lines
 at .33 cents per line

\$ 7.92

Additional charge for notices containing rule or tabular work
 (50 percent of above amount)

Charge for extra proofs of publication (\$1.00 for each proof in excess of two)

2.00

TOTAL AMOUNT OF CLAIM

\$ 9.92

DATA FOR COMPUTING COST

Width of single column 12.5 ems

Number of insertions 1

Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Larry Thompson

Clerk

Date: May 13, 19 89

Title:

PUBLISHER'S AFFIDAVIT

State of Indiana)

) ss:

Allen County)

Personally appeared before me, a notary public in and for said county and state, the undersigned Larry Thompson who, being duly sworn, says that he/ she is Clerk of the The Journal-Gazette newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for one time(s), the dates of publication being as follows:

5/13/89

Larry Thompson

Subscribed and sworn to before me this 13th day of May, 19 89.

Shelley R. Larue

Notary Public Whitley County, IN

SHELLEY R. LARUE

My commission expires: March 3, 1990

NOTICE OF PUBLIC HEARING

FORT WAYNE

COMMON COUNCIL

(RESOLUTIONS NO. R-89-05-05 AND R-89-05-06)

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City Clerk

Fort Wayne Common Council

(Governmental Unit)

AllenCounty, Indiana

To:

The News-Sentinel

Dr.

P.O. Box 100Fort Wayne, IN

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Body -- number of lines

Tail -- number of lines

Total number of lines in notice

318324

COMPUTATION OF CHARGES

24 lines, 1 columns wide equals 24 equivalent lines
at .33 cents per line

7.92

Additional charge for notices containing rule or tabular work
(50 percent of above amount)

2.00

Charge for extra proofs of publication (\$1.00 for each proof in excess of two)

9.92

TOTAL AMOUNT OF CLAIM

\$

DATA FOR COMPUTING COST

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5/13/89Larry Thompson13thMay89

Subscribed and sworn to before me this _____ day of _____, 19 _____

Shelley R. LarueNotary Public Whitley County, IN
SHELLEY R. LARUEMy commission expires: March 3, 1990

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COMMON COUNCIL

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